

Sri Venkateswara University, Tirupati

Revised Syllabus of BA (Accountancy) W.E.F.2020-21

SUBJECT: ACCOUNTS SEMESTER - I Paper I : ACCOUNTANCY

UNIT I

Introduction - Need for accounting - Definition of Accounting - Scope of Accounting - Book- Keeping and Accounting - Branches of Accounting Advantages and Limitations - Basic Accounting concepts and conventions - Accounting Process - Journalizing - Classification of Accounts - Interpretation of Balances on Ledger Accounts - Preparation of Trial Balance.

UNIT II

Practical system of Book-keeping - Subsidiary books - Cash Book - Types - Banking Transactions - posting from cash books - Petty Cash Book - Imp rest system - Purchases Book - Sales Books Returns Inward Book - returns Outward Book - Bills receivable book - Bills payable book - Journal proper.

UNIT III

Bank Reconciliation Statement

Need Reasons for difference between cash books and pass book balances - problems with four able balance overdraft - problems with extracts - cash book and pass book - Ascertainment of correct cash book balance.

UNIT IV

Bills of Exchange

Definition - Promissory note and bill of exchange - bills receivable and bills payable books - recording of bills transactions journal and ledger - books of drawer and acceptor - honor and dishonor of bills - renewal of bills - Retiring a bill under rebate - Accommodation bills.

UNIT - V

Final accounts of a sole trader - trial balance - capital and revenue expenditure and receipts - accounting concepts and conventions relating to final accounts - trading account, manufacturing account, profit and loss account and balance sheet - adjusting and closing entries.

Suggested Readings

- | | |
|------------------------------|-------------------------------------|
| 1. Grewal, T.S | Double Entry Book-Keeping |
| 2. Grewal, T.S | Introduction to Accountancy |
| 3. Gupta, R.L & Gupta V.K | Principles & Practice of Accounting |
| 4. Patil & Korlahalli | Principles & Practice of Accounting |
| 5. Jain, S.P & Narang, K.L | Advanced Accountancy |
| 6. Shukla, M.C & Grewal, T.S | Advanced Accountancy. |

MODEL QUESTION PAPER
THREE YEAR B.A DEGREE EXAMINATIONS
FIRST SEMESTER (CBCS) - W.E.F. 2020-21
Paper - 101 : Accountancy

Time : 3 Hours

Max. Marks : 75

Section A

Answer any **Five** of the following Questions
(5 x 5 = 25 Marks)

1. (a) Business entity concept
- (b) What is Trial Balance?
- (c) What is Journal Proper?
- (d) What is bill of exchange?
- (e) List out the subsidiary books
- (f) Define Bank Reconciliation Statement
- (g) Define Gross Profit
- (h) Define Adjustment entries

Section - B

Answer any **ONE** Question from each unit.
(5 × 10 = 50 Marks)

UNIT I

2. Give the Journal entries for the following transactions.
2015
- January 1 Eswar commenced business with a cash of Rs. 1,00,000
- 4 Purchased a motor truck Rs.40,000
- 6 Purchased goods from Anand Rs.15,000
- 8 Sold goods Rs.2,000
- 10 Returned goods to Anand Rs.1,000
- 12 Sold goods to Chand Rs.2,500
- 14 Cash Purchases Rs.5,000
- 12 Goods returned by Chand Rs. 200

(or)

P.T.O

3. Re-write the following Trial Balance.

Trail Balance as on 31st March , 2015

Debit	Rs.	Credit	Rs.
Wages	2680	Capital	10,000
Purchases	12,490	Sales	31,080
Salaries	520	Rent Paid	500
Carriage	50	Discount Received	120
Building	12,010	Light Charges	160
Bank Over Draft	470	Suppliers	800
Cash in Hand	60	Opening Stock	9,260
Customers	1490	Furniture	3,250
	29,770		55,170

UNIT II

4. Enter the transactions in Subsidiary Journals and post them into Ledger Accounts.

		Rs.
January 2	Purchased goods from Ramesh	300
5	Sold goods to Natesh	400
7	Returned goods to Ramesh	50
9	Bought goods from Rajendra	450
12	Natesh returned goods to us	60
15	Bought from Raja & Co	250
18	Sold goods to Dinesh	450
20	Dinesh returned us goods	30

(or)

5. Prepare Three Column Cash Book from the following transactions.
2015

April 1	Cash in hand Rs.150
1	Cash at Bank Rs.1500
3	Sold goods to Krishna for cash Rs.4000
4	Deposited into Bank Rs.2000
8	Purchased goods from Hari for cash Rs.2,200
10	Received a cheque from Murali for Rs.1600 and allowed a discount of Rs.100
12	Received a Cheque from Ramana for Rs.500 and deposited in the Bank
14	Muralis Cheque deposited in Bank
17	Purchased stationery for Rs.500
22	Paid salaries by Cheque Rs.2400
23	Cash withdrawn for house hold expenses Rs.600
26	Sold goods Rs.1800
29	Withdrawn from Bank Rs.250 for office use.

UNIT III

6. From the following transactions prepare Bank Reconciliation Statement of Sri Krishna as on 31-03-2015
- a) Bank balance as per cash book on 31.03.2015 was Rs.6000.
 - b) Cheques issued , but not presented for payment Rs.4000
 - c) Cheques deposited but not collected Rs.12,650
 - d) Insurance Premium Rs.250, Dividends on shares Rs.150 were not shown in the cash book.
 - e) Rs.13,450 being the payment on bills payable by the Bank, appeared in the pass book only.

(or)

7. Find out the balance as per Pass Book from the following particulars.
1. Bank overdraft as per cash book on 30th April 2015 Rs.2000
 2. Cheque issued but not presented for payment Rs.1350
 3. Cheque deposited but not yet collected by the banker Rs.560
 4. Bank charges Rs.80 made by the bank not yet entered in the cash book.
 5. Interest on investments collected by the bankers and credited in the pass book amounted to Rs.950.

UNIT IV

8. On 01-01-2015 Mr.Gopal sold goods of Rs.3000 to Mr.Vishnu and wrote a 3 months bill. which was accepted by Vishnu on 01.02.2015. Gopal discounted the bill with his bank for Rs.2800. On the due date the bill was dishonored. Noting charges amounted to Rs.50 . Give Journal entries in the books of Gopal.

(or)

9. On 01.02.2014 Veena sold goods of Rs.6000 to Vani and drew a 3 months bill for the same, which duly accepted by Vani. Before the due date Vani requests Veena for the renewal of bill. Vani paid Rs.3000 and accepted a fresh bill of 3 months for the balance amount plus interest @ 12% P.A. On the due date the second bill was met by Vani. Give the Journal entries in the books of Veena.

P.T.O

UNIT V

10. From the following details prepare final accounts of Viswanath for the year ended 31st March 2015.

	Rs.		
Capital	1,00,000		
Cash in Hand	1200		
Purchases	1,20,000	Furniture	15,000
Bills payable	22,000	Sales	2,00,000
Stock (1-4-2014)	35,000	Bills receivable	20,000
Debtors	50,000	Rent & taxes	10,000
Creditors	24000	Wages	16,000
Plant & machinery	60,000	Reserve for bad debts	1,000
		Salaries	20,000

Additional Information

- Stock on 31.03.2015 Rs.40,000.
- Outstanding rent Rs.2000, Wages Rs.3000, Salaries Rs.4000.
- Provide depreciation on Plant and Machinery at 5% on Furniture 10%
- Increase reserve for bad debts on debtors to 2 1/2 %

(or)

11. The following are the balances in the ledger of Mr.Suresh for the year ended 31st March 2014.

Discount (Dr)	2,500	Carriage Outwards	12,400
Carriage inwards	10,200	Advertisement	12,000
Rent, Taxes & Rates	13,300	Miscellaneous Expenses	3,300
Printing & Stationery	2,600	Interest Paid	10,792
Purchase of raw materials	3,49,800	Fuel and Coal	11,200
Sales	5,60,000	Factory Power	25,600
Opening Stock of raw materials	1,24,400	Insurance (Fire)	1,760
Opening Stock of finished goods	63,800	Staff salaries	13,800
Factory wages	59,700	Electricity	2,500
Sale of scrap	600	Bad debts	6,080
		Depreciation on Plant & Machinery	11,690
		Depreciation on Furniture & fixtures	2,860

Prepare Manufacturing , Trading and Profit and Loss Account for the year ended 31st March ,2014 . The stock as at 31.03.2014 was Raw Materials Rs.46,900 and Finished goods Rs1,52,300.



SRI VENKATESWARA UNIVERSITY
B.A. ACCOUNTANCY
FIRST YEAR - SECOND SEMESTER
(Under CBCS W.E.F. 2020-21)
Course – 2: FUNDAMENTALS OF ACCOUNTING - II

Unit-I: FINAL ACCOUNTS

Meaning – Features – Manufacturing Account – Preparation of Trading Account, Profit & Loss Account and Balance Sheet with Adjustments.(Problems)

Unit-II: CONSIGNMENT ACCOUNTS

Consignment - Features – Pro forma invoice - Account sales – Del-credre Commission - Accounting treatment in the books of consigner and consignee - Valuation of closing stock - Normal and Abnormal loss – Problems.

Unit-III: JOINT VENTURE ACCOUNTS

Joint venture - Features - Difference between joint venture and consignment – Accounting procedure - methods of keeping records - Problems.

Unit-IV: DEPRECIATION

Methods of Depreciation - Straight line method - Diminishing balancing method - Annuity method – Depreciation Fund Method - Problems.

Unit-V: PROVISIONS AND RESERVES

Meaning – Provision Vs Reserve – Preparation of Bad debts A/c – Provision for Bad & Doubtful Debts A/c – Provision for Discount on Debtors A/c – Provision for discount on creditors A/c.

REFERENCE BOOKS:

1. Principles and Practice of Accounting - R.L. Gupta & V.K. Gupta Sulthan Chand & sons
2. T. S. Reddy and A. Murthy - Financial Accounting, Margam Publications, Chennai – 70.
3. Accountancy - I - S.P. Jain & K.L. Narang Kalyani publishers
4. Accountancy – I - Tulasian Tata Mcgraw Hill Co
5. Financial Accounting - Dr.V.K.Goyal Excel Books
6. Introduction to Accountancy - T.S.Grewal S.Chand and CO
7. Accountancy – I - Haneef and Mukherjee tata Mcgraw Hill
8. Advanced Accountancy - Arulanandam Himalaya publishers
9. Advanced Accountancy-I - S.N.Maheshwari & V.L.Maheswari Vikash Publishing co.

SRI VENKATESWARA UNIVERSITY
B.A. ACCOUNTANCY
FIRST YEAR
SECOND SEMESTER
(Under CBCS W.E.F. 2020-21)
Course – 2: FUNDAMENTALS OF ACCOUNTING - II
Model Question Paper

Time: 3 Hours

Max. Marks: 75

Section A

Answer any **Five** of the following Questions

(5 x 5= 25 Marks)

1. (a) Find Gross Profit of the business – Purchases Rs.20,000; Sales Rs.60,000; Wages Rs.4,000; Carriage Rs.1,000 and Manufacturing Expenses Rs.5,000.
- (b) Write about Balance Sheet
- (c) Account Sales
- (d) Features of Joint Venture
- (e) Write any three causes for depreciation?
- (f) Write any three differences between Provision and Reserve?
- (g) Delcredre Commission
- (h) Find annual Depreciation – Cost of the Machine Rs.9,500
Installation Charges Rs.500; Estimated Scrape Value Rs.1000
Estimated Life of the Machine 5 years

Section - B

Answer any ONE Question from each unit.

(5 X 10 =50 Marks)

UNIT I

2. The following is the Trial Balance of B. Govind as on 31-3-1998:

Particulars	Debit	Credit
Cash in hand	540	
Cash at Bank	2,630	
Purchases	40,675	
Sales		
Return Inwards	680	98,780
Return		
Outwards	10,480	500
Wages	4,730	
Fuel and Power	3,200	
Carriage on Sales	2,040	
Carriage on	5,760	
Purchases Stock (1-4-	30,000	
97) Buildings	10,000	
Freehold	20,000	
Land	7,500	
Machinery	15,000	
Patents	3,000	

Salaries

General Expenses

Insurance	600	
Drawings	5,245	
Capital		
Sundry Debtors	14,500	71,000
Sundry Creditors		6,300
	1,76,580	1,76,580

Prepare the Trading and Profit and Loss Account and Balance Sheet as on 31-3-2008. The Stock on 31-3-2008 is Rs.6,800.

3. The following is the Trial Balance of Sri Ram on March 31, 2008.

<u>Debit Balances:</u>		Rs.		Rs.
Bank		7,500	Bills Receivable	
		7,500		
Purchases (adjusted)	34,96,000		Stock (31 st March, 2007)	3,06,250
Salaries	21,000			
Carriage on Sales	2,500		<u>Credit Balances:</u>	
Carriage on Purchases	2,000		Capital	2,00,000
Lighting	1,500		Bills Payable	50,000
Buildings	1,35,000		Loan	1,00,000
Rate and Taxes	2,000		Sales	36,00,000
Sundry Debtors	40,000		Discount	2,000
Furniture	30,000		Commission	500
Cash in Hand	1,250		Sundry Creditors	1,00,000

A) Rates have been prepaid to the extent of Rs.600. b) During the year, bad debts amounted to Rs 2,500. A provision @ 5% has to be made on debtors. C) Buildings have to be depreciated at 2% and Furniture at 10%. Prepare Trading and Profit & Loss A/c and Balance Sheet of Sri Ram as on March 31, 2008.

UNIT – II

4. Ram & Co. of Calcutta consigned 50 cases of goods at Rs.200 each to Nathan of Bombay. The consignor pays Rs.200 for insurance and for freight Rs.300. Nathan sent an account sales showing the gross proceeds at Rs. 24,000. The expenses paid by Nathan were dock dues Rs.230, carriage Rs.50, warehousing expenses Rs.130. He sent the amount due to the consignor after deducting 4 per cent commission. Show necessary A/c's in the books of both.

OR

5. 1,000 bicycles were consigned by Premier Bicycle Co., Delhi to Superior Bros., Kanpur at Rs.150 each. Premier Co. paid freight Rs.10,000 and insurance in transit Rs.1,500. During transit 100 bicycles were totally damaged by fire. Superior Bros. took delivery of the remaining bicycles and paid Rs.1,530 for octroi.

Superior Bros. sent a bank draft to Premier Co. for Rs.50,000 as advance payment and later sent an Account Sales showing that 800 bicycles were sold at Rs.220 each. Expenses incurred by Superior Bros. is entitled to commission of 5%. Prepare the consignment Account, Accidental Loss Account and Superior Bros. Account in the books of Premier Bicycle Co., Delhi assuming that a claim from insurance company was settled for Rs.14,000.

UNIT – III

6. Amar and Bharath enter into joint venture sharing profit 3:2 ratio. Amar is to purchase timber in Madhya Pradesh and forward it to Bharath Delhi. Amar purchases timber worth Rs.10,000 and pays Rs.1,000 as expenses. Bharath received the consignment and immediately sent a draft for Rs.8,000. Amar got it discounted for Rs.7,850. Bharat sold the timber for Rs.16,000. He had to spend Rs.350 for fire insurance and Rs.300 for rent. Under the agreement he is entitled to a commission of 5% on sales.

Give ledger accounts in the books of Amar and
Bharath.

OR

7. Ramesh and Naresh undertook the construction of a building for Ideal Engineering Co. Ltd. for a contract price of Rs.3,00,000 payable as to Rs.2,00,000 by installments in cash and Rs.1,00,000 in fully paid debentures of a company. Ramesh put Rs.75,000 and Naresh Rs.45,000 in a joint banking account opened for the purpose. They are to share profits and losses equally. The following amounts were spent.
On wages Rs.75,000; On Materials Rs.1,58,000 and On plant Rs.20,000.

The contract was completed and the price duly received. The joint venture was closed by Ramesh taking up all the debentures at an agreed valuation of Rs.95,000. Half of the plant was taken over by Naresh and the other half was sold for Rs.12,000. Naresh also took over unused stock of materials at a mutually agreed price of Rs.8,000.

Prepare necessary ledger accounts.

UNIT – IV

8. On 1st January, 2009, machinery was purchased by Srinivas for Rs.50,000. On 1st July, 2010 additions were made to the extent of Rs.10,000. On 1st April, 2011 further additions were made to the extent of Rs.6,400.

On 30th June, 2012 machinery, the original value of which was Rs.8,000 on 1st January, 2009 was sold for Rs.6,000. Depreciation is charged at 10% p.a. on original cost. So the machinery Account for the years from 2009 to 2012 in the books of Srinivas. He Closes his books on 31st December.

OR

9. A firm purchases a 5 years' lease for Rs.40,000 on 1st January. It decides to write off depreciation on the Annuity Method, presuming the rate of interest to be 5% per annum. The annuity tables show that a sum of Rs.9,239 should be written off every year. Show the Lease Account for five years. Calculations are to be made to the nearest-rupee.

UNIT – V

10. A firm desires to debit its Profit and Loss Account with a uniform figure every year in respect of repairs and renewals. It expects that considering the life of the asset in question Rs.10,000 will be the average amount to be spent per year. Actual repairs are Rs.1,000 in the first year, Rs.2,300 in the second year and Rs.3,700 in the third year. Show the Provision for Repairs and Renewals Account.

OR

11. From the following figures you are required to prepare:

- i) Bad Debts Account ii) Provision for Bad Debts Account
iii) Profit and Loss Account.

April 1, 2006	Provision for Bad Debts	Rs.2,500
March 31, 2007	Bad Debts	Rs.1,870
	Debtors	Rs.20,000

Make provision for bad debts at 5% on debtors.

SRI VENKATESWARA UNIVERSITY : TIRUPATI

B.A. ACCOUNTANCY SYLLABUS

III SEMESTER

(Under CBCS W.E.F. 2021-22)

COURSE 3A: ADVANCED ACCOUNTING

Learning Outcomes:

At the end of the course, the student will able to;

- Understand the concept of Non-profit organisations and its accounting process
- Comprehend the concept of single-entry system and preparation of statement of affairs
- Familiarize with the legal formalities at the time of dissolution of the firm
- Prepare financial statements for partnership firm on dissolution of the firm.
- Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership

SYLLABUS

Unit-I : Self Balancing System: Advantages - Self Balancing v/s Sectional balancing system - Preparation of Debtor's Ledger adjustment account, Creditor's Ledger adjustment account & General Ledger adjustment account (including Problems).

Unit-II : Single Entry System: Features – Differences between Single Entry and Double Entry – Disadvantages of Single Entry- Ascertainment of Profit and Preparation of Statement of Affairs (including Problems).

Unit-III: Accounting for Non Profit Organisations: Non Profit Entities- Meaning - Features of Non-Profit Entities – Provisions as per Sec 8 - Accounting Process- Preparation of Accounting Records - Receipts and Payments Account- Income and Expenditure Account - Preparation of Balance Sheet (including problems).

Unit-IV: Partnership Accounts-I: Meaning – Partnership Deed - Fixed and Fluctuating Capitals - Accounting Treatment of Goodwill - Admission and Retirement of a Partner (including problems).

Unit-V: Partnership Accounts-II: Dissolution of a Partnership Firm – Insolvency of one or more Partners (including problems).

References:

1. Advanced Accountancy: T S Reddy and A Murthy by Margham Publications.
2. Financial Accounting: SN Maheswari& SK Maheswari by Vikas Publications.
3. Principles and Practice of Accounting: R.L. Gupta & V.K. Gupta, Sultan Chand & Sons.
4. Advanced Accountancy: R.L.Gupta&Radhaswamy, Sultan Chand & Sons..
5. Advanced Accountancy (Vol-II): S.N.Maheshwari&V.L.Maheswari, Vikas publishers.
6. Advanced Accountancy: Dr. G. Yogeshwaran, Julia Allen - PBP Publications.
7. Accountancy–III: Tulasian, Tata McGraw Hill Co.
8. Accountancy–III: S.P. Jain & K.L Narang, Kalyani Publishers.
9. Advanced Accounting (IPCC): D. G. Sharma, Tax Mann Publications.
10. Advanced Accounting: Prof B Amarnadh, Seven Hills International Publishers.
11. Advanced Accountancy: M Shrinivas& K Sreelatha Reddy, Himalaya Publishers.

Suggested Co-Curricular Activities:

- Quiz Programs
- Problem Solving exercises
- Co-operative learning
- Seminar
- Visit a single-entry firm, collect data and Creation of Trial Balance of the firm
- Visit Non-profit organization and collect financial statements
- Critical analysis of rate of interest on hire purchase schemes
- Visit a partnership firm and collect partnership deed
- Debate on Garner v/s Murray rule in India and outside India
- Group Discussions on problems relating to topics covered by syllabus
- Examinations (Scheduled and surprise tests) on all units.

SRI VENKATESWARA UNIVERSITY

B.A. DEGREE COURSE IN ACCOUNTANCY

COURSE 3A: ADVANCED ACCOUNTING

III SEMESTER - W.E.F. 2021-22

MODEL QUESTION PAPER

Time: 3 hours

Marks: 75 marks

Note: This question paper contains two parts A and B.

Part A is compulsory which carries 25 marks. Answer any five of the following questions in Part A.

Part B consists of 5 Units. Answer any one full question from each unit. Each question carries 10 marks

PART – A

Answer any Five of the following question.

(5X5=25M)

1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	

PART – B

Answer All The Questions. Each question carries 10 marks (5X10= 50M)

11.	(A) OR (B)
12.	(A) OR (B)
13.	(A) OR (B)
14.	(A) OR (B)
15.	(A) OR (B)